

Message Text

UNCLASSIFIED*

PAGE 01 SANTIA 00006 271947Z

67

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 OPR-02 FSE-00 A-01 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01

ABF-01 PER-05 PA-04 PRS-01 USIA-15 DRC-01 INT-08 /131 W

----- 103411

R 271945Z DEC 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6984

UNCLAS SANTIAGO 6298

DEPT. PASS: OPIC, EXIM, TREASURY, US TRAVEL SERVICE

E.O.11652:N/A

TAGS: EFIN, AFSP,**LOW, CI

SUBJ: FOREIGN EXCHANGE RATE CHANGES

REF: A) SANTIAGO 6275; B) SANTIAGO 5840

1. EFFECTIVE DECEMBER 27, CENTRAL BANK MADE FOLLOWING
FOREIGN EXCHANGE RATE CHANGES (ALL ESCUDOS EQUAL ONE US DOLLAR).

A. BASIC BANKERS RATE FOR IMPORTS AND EXPORTS DEVALUED
FROM 340 TO 360, AND

B. BROKERS RATE (MOSTLY FOR EMBASSIES AND INTERNATIONAL
ORGANIZATIONS, INCOMING TOURISTS AND CHILEANS PURCHASING FX
FOR TRAVEL OVERSEAS) REVALUED FROM 780 TO 750. EFFECTIVE
RATE, WITH TAXES, FOR CHILEANS PURCHASING FX FOR TRAVEL IS
NOW APPROXIMATELY E0.1150.

2. BANKERS RATE FOR EXPORTS FROM LARGE COPPER MINES REMAINS
AT E0.130.

3. COMMENT: AS IS GOC INTENTION, BASIC
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BANKERS AND BROKERS RATES ARE SLOWLY MOVING CLOSER TOGETHER.
PERCENTAGE DEVALUATION OF BASIC BANKERS RATE IS APPROXIMATELY

SAME AS 5.7 0/0 INCREASE IN NOVEMBER 1973 CONSUMER PRICE INDEX.
THOMPSON

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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30 JUN 2005

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